

For Immediate Release

Tencent QQ's Peak Simultaneous Online User Accounts Broke 10 Million

(Shenzhen - February 18, 2005) Tencent Holdings Limited (SEHK 700), a leading provider of Internet and mobile value-added services in China, today announced that its Instant Messaging service QQ made a new record of 10 million peak simultaneous online user accounts on February 16, representing a hundred-fold increase in four years.

With the first QQ beta edition launched in 1999, the number of QQ users has been increasing rapidly during the last six years. On February 2, 2005, Tencent released the QQ2005 Spring Festival edition. Two weeks later, at 3:21 PM on February 16, 2005, QQ's peak simultaneous online user accounts exceeded 10 million for the first time, marking a new milestone for the development of the Instant Messaging service in China.

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About Tencent Group

Tencent Group is a leading provider of Internet and mobile value-added services in China. The Group serves the largest instant messaging (IM) community in China as measured by registered IM user accounts. The Company's IM platform allows users to communicate in real-time across the Internet, and mobile and fixed line telecommunications networks using various terminal devices.

Tencent operates three principal lines of business: Internet value-added services, mobile and telecommunications value-added services and online advertising.

Shares of Tencent Holdings Limited are traded on the Main Board of the Stock Exchange of Hong Kong, under the stock code 700. For more information, please visit our corporate website at www.tencent.com.

**Tencent currently offers three IM products – QQ, TM and RTX. QQ is a consumer IM communication product which offers a variety of entertainment and community features. TM is for professional IM communications in a business environment. RTX offers an IM package solution that allows an enterprise to operate and manage its own internal IM network.*

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Important note:

This press release contains forward-looking statements relating to the business outlook, forecast business plans and growth strategies of the Group. These forward-looking statements are based on information currently available to the Group and are stated herein on the basis of the outlook at the time of this announcement. They are based on certain expectations, assumptions and premises, some of which are subjective or beyond our control. These forward-looking statements may prove to be incorrect and may not be realized in future. Underlying the forward-looking statements are a large number of risks and uncertainties. Further information regarding these risks and uncertainties is included in our other public disclosure documents.