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Tencent Prices US\$4.15 Billion Notes under Global Medium Term Note Programme

15 April 2021 (New York time) – Hong Kong - Tencent Holdings Limited ("Tencent" or the "Company", SEHK: 00700), a leading provider of Internet value added services in China, announced that the Company has priced an aggregate principal amount of US\$4.15 billion unsecured senior notes under its US\$30 billion Global Medium Term Note Programme (the "Programme"). The US\$4.15 billion notes are issued with different maturity dates and are priced as follows: (i) US\$500 million notes which will mature after 10 years on 22 April 2031 at an annual fixed rate of 2.88%; (ii) US\$900 million notes which will mature after 20 years on 22 April 2041 at an annual fixed rate of 3.68%; (iii) US\$1.75 billion notes which will mature after 30 years on 22 April 2051 at an annual fixed rate of 3.84%; and (iv) US\$1 billion notes which will mature after 40 years on 22 April 2061 at an annual fixed rate of 3.94%.

After issuance of the US\$4.15 billion notes on 22 April 2021, the Company will have an aggregate principal amount of US\$22.15 billion outstanding notes under the Programme.

The Company intends to list the notes on The Stock Exchange of Hong Kong Limited. None of the notes will be offered to the public in Hong Kong, the United States, or any other jurisdictions, nor will the notes be placed to any connected person(s) of the Company.

The estimated net proceeds from the issue of the notes, after deducting underwriting fees, discounts and commissions, will amount to approximately US\$4.13 billion. The Company intends to use the net proceeds from the notes offering for general corporate purposes.



Mr. Martin Lau, President of Tencent, said, "We are pleased with the positive response to our notes offering amid market volatility. This demonstrates investors' recognition of our prudent management and resilient business model, which enables us to generate diversified revenue streams and maintain a solid credit profile." Mr. John Lo, Chief Financial Officer of Tencent, added, "We have consistently kept a robust balance sheet with ample access to highly liquid assets. The note offering will further optimise our debt maturity profile. Going forward, we will remain disciplined in our financial management, and maintain the right balance between capital expenditure, investments and returns."

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About Tencent

Tencent uses technology to enrich the lives of Internet users.

Our communication and social services, Weixin and QQ, connect users with each other and with digital content and services, both online and offline, making their lives more convenient. Our targeted advertising service helps advertisers reach out to hundreds of millions of consumers in China. Our FinTech and business services support our partners' business growth and assist their digital upgrade.

Tencent invests heavily in talent and technological innovation, actively promoting the development of the Internet industry. Tencent was founded in Shenzhen, China, in 1998. Shares of Tencent (00700.HK) are listed on the Main Board of the Stock Exchange of Hong Kong.

For investor and media enquiries, please contact:

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Forward-Looking Statements

This press release contains forward-looking statements relating to the business outlook, forecast business plans and growth strategies of the Company. These forward-looking statements are based on information currently available to the Company and are stated herein on the basis of the outlook at the time of this press release. They are based on certain expectations, assumptions and premises, some of which are subjective or beyond our control. These forward-looking statements may prove to be incorrect and may not be realised in future. Underlying the forward-looking statements is a lot of risks and uncertainties. Further information regarding these risks and uncertainties is included in our other public disclosure documents on our corporate website.